



Waves of Hope Inc.
December 31, 2015 year end
Client Copy

March 8, 2016

Waves of Hope Inc.
Box 21054
Brandon, MB R7B 3W8

Dear Althia:

Re: Fiscal Year- End December 31, 2015

We have completed the compilation of financial statements of Waves of Hope Inc. ("the Organization") for the year ended December 31, 2015 and enclose the following:

FINANCIAL STATEMENTS

1. One bound copy and one unbound copy of the December 31, 2015 compiled financial statements. The balance sheet should be signed by the Directors as indicated before distributing to your members, financial institution, and any other third party.

TAX RETURNS

Federal

1. One copy of the Organization's December 31, 2015 registered charity information return with supporting schedules.

Our work was based on information provided by you. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Prior to signing the certification section of the tax return please carefully review the returns to ensure that there are no significant omissions or misstatements.

OTHER ENCLOSURES

1. Two copies of our Engagement Letter. Please sign both copies, keep one for your information and forward the other signed copy to our office.
2. One copy of the year-end journal entries as previously reviewed and approved by you and one copy of the closing trial balance for your records. Please ensure that these journal entries are posted to your general ledger, the general ledger is properly closed and your retained earnings balance agrees to the enclosed financial statements.
3. Our invoice for services rendered.

OTHER MATTERS FOR YOUR ATTENTION

Your records are being returned at this time. All records and documents should be retained in safekeeping for a minimum of seven years in the event that the Canada Revenue Agency demands them for audit purposes. This seven-year period is by Statute and, even after this time, the Canada Revenue Agency's permission to destroy records should be obtained.

We thank you for appointing our Firm as your business advisors. Please contact us at any time if you have questions on accounting, finance, tax or other general business concerns. We would also be pleased to discuss our suite of services with your friends and business associates. We appreciate your business and any referrals you may make to our Firm.

If you have any questions or comments, or we can be of additional assistance, please feel free to contact me at (204) 727-0661.

Yours truly,

MNP LLP

A handwritten signature in dark ink, appearing to read 'Tyril Froese', with a long horizontal flourish extending to the right.

Tyril Froese, CPA, CA
Business Advisor

encls.

Notice To Reader

Waves of Hope Inc. Financial Statements

December 31, 2015

(Unaudited - see Notice to Reader)

On the basis of information provided by management, we have compiled the statement of financial position as at December 31, 2015 and the statement of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we cannot be expected to express an opinion. We are cautioned that these statements may not be appropriate for their purposes.

Brandon, Manitoba

March 6, 2016

MNP LLP

Chartered Professional Accountants

Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of Waves of Hope Inc. as at December 31, 2015 and the statement of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Brandon, Manitoba

March 5, 2016

MNP LLP
Chartered Professional Accountants

Waves of Hope Inc.

Statement of Financial Position

As at December 31, 2015
(Unaudited - see Notice to Reader)

| | 2015 | 2014 |
|-------------------------------|----------------------------|----------------------------|
| Assets | | |
| Current | | |
| Cash | 53,070 ^{III} | 44,538 |
| Accounts receivable | 762 | 1,505 |
| | 53,832^I | 46,043^I |
| Liabilities | | |
| Current | | |
| Accounts payable and accruals | 1,000 | 1,000 ^{III} |
| Net Assets | 52,832 | 45,043 |
| | 53,832^{II} | 46,043^{II} |

Waves of Hope Inc.

Statement of Operations and Changes in Net Assets

*For the year ended December 31, 2015
(Unaudited - see Notice to Reader)*

| | 2015 | 2014 |
|---|---------------|-----------------|
| Revenue | | |
| Donations | 9,678 | 5,219 |
| Fundraising | 24,767 | 21,758 |
| Interest earned | 27 | 27 |
| Memberships | 1,700 | 1,000 |
| Total revenue | 36,172 | 28,004 |
| Expenses | | |
| Administrative | 4,602 | 5,359 |
| Advertising | 90 | - |
| Boat | 6,980 | 2,450 |
| Festival | 2,852 | 34,086 |
| Fundraising | 9,574 | 10,557 |
| Office | 276 | 871 |
| Professional fees | 1,503 | 1,552 |
| Rent | 1,034 | 867 |
| Team | 1,472 | 7,867 |
| Total expenses | 28,383 | 63,609 |
| Excess (deficiency) of revenue over expenses | 7,789 | (35,605) |
| Net assets beginning of year | 45,043 | 80,648 |
| Net assets, end of year | 52,832 | 45,043 |

T3010-RETURN AND APPENDIX INFORMATION

Charity Name: Waves of Hope Inc.

Fiscal Period End: 2015/12/31

BN: 88302 0018 RR 0001

For agency use only
FBC indicator

055 For agency use

1. Charity name

Waves of Hope Inc.

2. Return for fiscal period ending

Year Month Day
2 0 1 5 / 1 2 / 3 1

3. Registration number

88302 0018 RR 0001

4. Web address (if applicable)

www.wavesofhope.ca

☐ Was the charity in a subordinate position to another charity?☐ Yes ☒ No

If yes, give the name and BN/registration number of the charity.

Name

BN (if applicable)

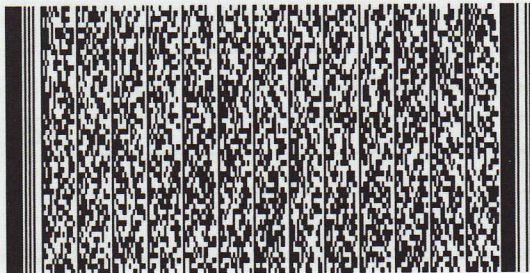
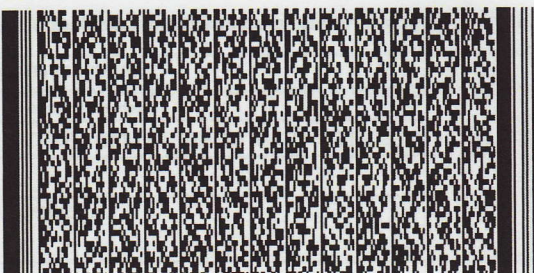
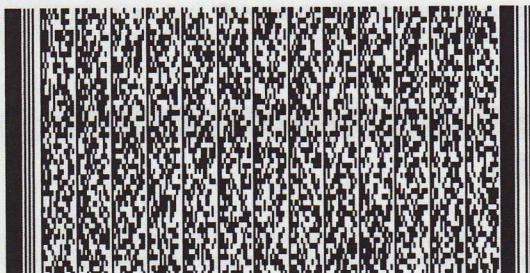
☐ Has the charity wound-up, dissolved, or terminated?☐ Yes ☒ No☐ Is your charity designated as a public foundation or trust?☐ Yes ☒ No

If yes, you must complete Schedule 1, Form 9900, and the Registered Charity Basic Information Sheet, to confirm the designation. (Form 9900 is part of the return.)

☐ All charities must complete Form T1225, Description of Activities and Programs, and make it available to the public. Charities return it to the Charities Directorate with their Annual Return.☐ Was the charity active during the fiscal period?☒ Yes ☐ No

If no, explain why in the "Comments" section.

In the space below, describe all ongoing and new programs (including documents, "Programs" received all of the information through qualified donors and the media). The activities, for example, number of volunteers, number of people, describe the types of organizations that are involved in the programs.



Canada Revenue
AgencyAgence du revenu
du Canada

Place bar code label here

Registered Charity Information Return

Protected B when completed

Section A: Identification

- To help you fill out this form, refer to Guide T4033 (16), *Completing the Registered Charity Information Return*. It can be found at www.cra.gc.ca/E/pub/tg/t4033/.
- The *Privacy Act* protects all personal information given on this form, which is kept in personal information bank CRA PPU 200. The Canada Revenue Agency (CRA) will make this form and all attachments available to the public on the Charities Directorate website, except for information or data identified as confidential. All of the information collected on this form may be shared as permitted by law (for example, with certain other government departments and agencies).

Note: Even if a charity is inactive, an information return must be filed to maintain its registered status.

If you did not receive a barcode label to attach to the return, complete the following:

1. Charity name:

Waves of Hope Inc.

2. Return for fiscal period ending:

| Year | Month | Day |
|---------|-------|-----------|
| 2 0 1 5 | / | 1 2 / 3 1 |

3. BN/registration number:

88302 0018 RR 0001

4. Web address (if applicable):

www.wavesofhope.ca

- A1** Was the charity in a subordinate position to a parent organization? **1510** ☐ Yes ☒ No
If yes, give the name and BN/registration number of the organization.

Name:

BN (if applicable)

- A2** Has the charity wound-up, dissolved, or terminated operations? **1570** ☐ Yes ☒ No

- A3** Is your charity designated as a public foundation or private foundation? **1600** ☐ Yes ☒ No

If yes, you must complete Schedule 1, *Foundations*. Refer to Form TF725, *Registered Charity Basic Information Sheet*, to confirm the designation. (Form TF725 is part of the return.)

Section B: Directors/trustees and like officials

- B1** All charities must complete Form T1235, *Directors/Trustees and Like Officials Worksheet*. Only the **public** information section of the worksheet is available to the public. Charities subject to the Ontario *Corporations Act* must also complete Form RC232-WS, *Director/Officer Worksheet and Ontario Corporations Information Act Annual Return*.

Section C: Programs and general information

- C1** Was the charity active during the fiscal period? **1800** ☒ Yes ☐ No
If no, explain why in the "Ongoing programs" space below at C2.

- C2** In the space below, describe all **ongoing** and **new** charitable programs the charity carried on this fiscal period to further its purpose(s) (as defined in its governing documents). "Programs" includes all of the charitable activities that the charity carries out on its own through employees or volunteers as well as through qualified donees and intermediaries. The charity may also use this space to describe the contributions of its volunteers in carrying out its activities, for example, number of volunteers and/or hours. **Do not** include the names of employees or volunteers. Grant-making charities should describe the types of organizations they support. **Do not** describe fundraising activities in this space.

Do not attach additional sheets of paper or annual reports.

Ongoing programs:

Work to improve the physical, psychological, emotional, and spiritual health of members through dragon boating. Worked to raise awareness and promote early detection of breast cancer through media and presentations by members and provided

information on living with cancer to the general public.

New programs:

Registered charities may make gifts to qualified donees. Qualified donees are other registered Canadian charities, as well as certain other organizations described in the *Income Tax Act*.

C3 Did the charity make gifts or transfer funds to qualified donees or other organizations? **2000** ☐ Yes ☒ No
If yes, you must complete Form T1236, *Qualified Donees Worksheet/Amounts Provided to Other Organizations*.

C4 Did the charity carry on, fund, or provide any resources through employees, volunteers, agents, joint ventures, contractors, or any other individuals, intermediaries, entities, or means (other than qualified donees) for any activity/program/project outside Canada? **2100** ☐ Yes ☒ No
If yes, you must complete Schedule 2, *Activities Outside Canada*.

C5 Political Activities

A registered charity may pursue political activities only if the activities are non-partisan, related to its charitable purposes, and limited in extent. A political activity is any activity that explicitly communicates to the public that a law, policy or decision of any level of government inside or outside Canada should be retained, opposed, or changed.

(a) Did the charity carry on any political activities during the fiscal period, including making gifts to qualified donees that were intended for political activities? **2400** ☐ Yes ☒ No
If yes, you must complete Schedule 7, *Political Activities*.

(b) Total amount spent by the charity on these political activities. **5030** \$ 0

(c) Of the amount at line 5030, the total amount of gifts made to qualified donees. **5031** \$ 0

(d) Total amount received from outside Canada that was directed to be spent on political activities. **5032** \$ 0
If you entered an amount on line 5032 you must complete Schedule 7, *Political Activities*, Table 3.

C6 If the charity carried on fundraising activities or engaged third parties to carry on fundraising activities on its behalf, tick all fundraising methods that it used during the fiscal period:

| | | |
|--|--|--|
| 2500 <input type="checkbox"/> Advertisements/print/radio/TV commercials | 2570 <input checked="" type="checkbox"/> Sales | 2620 <input type="checkbox"/> Telephone/TV solicitations |
| 2510 <input type="checkbox"/> Auctions | 2575 <input type="checkbox"/> Internet | 2630 <input checked="" type="checkbox"/> Tournament/sporting events |
| 2530 <input type="checkbox"/> Collection plate/boxes | 2580 <input type="checkbox"/> Mail campaigns | 2640 <input type="checkbox"/> Cause-related marketing |
| 2540 <input type="checkbox"/> Door-to-door solicitation | 2590 <input type="checkbox"/> Planned-giving programs | 2650 <input type="checkbox"/> Other |
| 2550 <input checked="" type="checkbox"/> Draws/lotteries | 2600 <input type="checkbox"/> Targeted corporate donations/sponsorships | 2660 Specify: _____ |
| 2560 <input checked="" type="checkbox"/> Fundraising dinners/galas/concerts | 2610 <input type="checkbox"/> Targeted contacts | |

C7 Did the charity pay external fundraisers? **2700** ☐ Yes ☒ No
If yes, you must complete the following lines, and complete Schedule 4, *Confidential Data*, Table 1.

(a) Enter the gross revenue collected by the fundraisers on behalf of the charity. **5450** \$ 0

(b) Enter the amounts paid to and/or retained by the fundraisers. **5460** \$ 0

(c) Tick the method of payment to the fundraiser:

| | | |
|--|---|--|
| 2730 <input type="checkbox"/> Commissions | 2750 <input type="checkbox"/> Finder's fee | 2770 <input type="checkbox"/> Honoraria |
| 2740 <input type="checkbox"/> Bonuses | 2760 <input type="checkbox"/> Set fee for services | 2780 <input type="checkbox"/> Other |
| 2790 Specify: _____ | | |

(d) Did the fundraiser issue tax receipts on behalf of the charity? **2800** ☐ Yes ☒ No

C8 Did the charity compensate any of its directors/trustees or like officials or persons not at arm's length from the charity for services provided during the fiscal period (other than reimbursement for expenses)? **3200** ☐ Yes ☒ No

C9 Did the charity incur any expenses for compensation of employees during the fiscal period? **3400** ☐ Yes ☒ No
If yes, you must complete Schedule 3, *Compensation*.

C10 Did the charity receive any donations or gifts of any kind valued at \$10,000 or more from any donor that was **not** resident in Canada and was **not** any of the following: **3900** ☐ Yes ☒ No

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on a business in Canada, nor
- a person having disposed of taxable Canadian property?

If yes, you must complete Schedule 4, *Confidential Data*, Table 2, for each donation of \$10,000 or more.

| | | | | |
|--|---|-------------|------------------------------|--|
| C11 | Did the charity receive any gifts in kind (non-cash gifts) for which it issued tax receipts? | 4000 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| If yes, you must complete Schedule 5, <i>Gifts in kind</i>. | | | | |
| C12 | Did the charity acquire a non-qualifying security? | 5800 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| C13 | Did the charity allow any of its donors to use any of its property? (except for permissible uses) | 5810 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| C14 | Did the charity issue any of its tax receipts for donations on behalf of another organization? | 5820 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| C15 | Did the charity have direct partnership holdings at any time during the fiscal period? | 5830 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

Section D: Financial informationFill out either Section D or Schedule 6, *Detailed financial information*.

Skip this section if any of the following applies to the charity:

- (a) The charity's revenue exceeds \$100,000.
 (b) The amount of all property (for example, investments, rental properties) not used in charitable activities is more than \$25,000.
 (c) The charity has permission to accumulate funds during this fiscal period.

Show all amounts to the nearest single Canadian dollar. Do not enter "See attached financial statements." All relevant fields must be filled out.**D1** Was the financial information reported below prepared on an accrual or cash basis?**4020**☐ Accrual☐ Cash**D2 Summary of financial position:**

Using the charity's own financial statements, enter the following:

| | | | |
|---|-------------|------------------------------|-----------------------------|
| Did the charity own land and/or buildings? | 4050 | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Total assets (including land and buildings) | 4200 | \$ | 0 |
| Total liabilities | 4350 | \$ | 0 |
| Did the charity borrow from, loan to, or invest assets with any non-arm's length persons? | 4400 | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

D3 Revenue:

| | | | |
|---|-------------|------------------------------|-----------------------------|
| Did the charity issue tax receipts for gifts? | 4490 | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| If yes, enter the total eligible amount of all gifts for which the charity issued tax receipts | 4500 | \$ | 0 |
| Total amount of 10 year gifts received | 4505 | \$ | 0 |
| Total amount received from other registered charities | 4510 | \$ | 0 |
| Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630) | 4530 | \$ | 0 |
| Did the charity receive any revenue from any level of government in Canada? | 4565 | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| If yes, total amount received | 4570 | \$ | 0 |

| | | | |
|---|-------------|----|---|
| Total tax-receipted revenue from all sources outside of Canada (government and non-government) | 4571 | \$ | 0 |
| Total non tax-receipted revenue from all sources outside of Canada (government and non-government) | 4575 | \$ | 0 |
| Total non tax-receipted revenue from fundraising | 4630 | \$ | 0 |
| Total revenue from sale of goods and services (except to any level of government in Canada) | 4640 | \$ | 0 |
| Other revenue not already included in the amounts above | 4650 | \$ | 0 |
| Total revenue (add lines 4500, 4510 to 4570, and 4575 to 4650) | 4700 | \$ | 0 |

D4 Expenditures:

| | | | |
|--|-------------|----|---|
| Professional and consulting fees | 4860 | \$ | 0 |
| Travel and vehicle expenses | 4810 | \$ | 0 |
| All other expenditures not already included in the amounts above (excluding gifts to qualified donees) | 4920 | \$ | 0 |
| Total expenditures (excluding gifts to qualified donees) (add lines 4860, 4810, and 4920) | 4950 | \$ | 0 |
| Of the amount at line 4950: | | | |
| (a) Total expenditures on charitable activities | 5000 | \$ | 0 |
| (b) Total expenditures on management and administration | 5010 | \$ | 0 |
| Total amount of gifts made to all qualified donees | 5050 | \$ | 0 |
| Total expenditures (add lines 4950 and 5050) | 5100 | \$ | 0 |

Section E: Certification

This return **must** be signed by a person who has authority to sign on behalf of the charity. It is a **serious offence under the *Income Tax Act* to provide false or deceptive information.**

I certify that the information given on this form, the basic information sheet, and any attachment is, to the best of my knowledge, correct, complete, and current.

| | | |
|--|---------------------|-----------------------------------|
| Name (print): Michelle Gerrard | | Signature: |
| Position in charity: Public Contact | Date: 2016/03/08 | Telephone number: 204 476-3991 |

Section F: Confidential data

F1 Enter the physical address of the charity and the address in Canada for the charity's books and records. Post office box numbers and rural routes are not sufficient.

| | Physical address of the charity | Address for the charity's books and records |
|---------------------------------------|---------------------------------|---|
| Complete street address | Box 21054 | 1401 Princess Ave |
| City | Brandon | Brandon |
| Province or territory and postal code | MB R7B 3W8 | MB R7A 7L7 |

F2 Name and address of individual who completed this return.

| | |
|---|---|
| Name: Tyril Froese, CPA, CA | |
| Company name (if applicable): MNP LLP | |
| Complete street address: 1401 Princess Ave | |
| City, province or territory, and postal code: Brandon MB R7A 7L7 | |
| Telephone number: 204 727-0661 | Is this the same individual who certified in Section E? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

Checklist

A charity's complete annual information return includes:

- ☒ Form T3010, *Registered Charity Information Return*, and all applicable schedules;
- ☒ Form TF725, *Registered Charity Basic Information Sheet*;
- ☒ a copy of the charity's financial statements;
- ☒ Form T1235, *Directors/Trustees and Like Officials Worksheet*;
- ☐ Form RC232-WS, *Director/Officer Worksheet and Ontario Corporations Information Act Annual Return*, or Form RC232, *Ontario Corporations Information Act Annual Return* (if applicable);
- ☐ Form T1236, *Qualified Donees Worksheet/Amounts Provided to Other Organizations* (if applicable); and
- ☐ Form T2081, *Excess Corporate Holdings Worksheet for Private Foundations* (if applicable).

If financial statements are not included, your charity's **registration may be revoked**.

| Item | Value | Province (city/region) | Country code |
|------|-------|------------------------|--------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Foundations

Schedule 1

- 1 Did the foundation acquire control of a corporation? 100 ☐ Yes ☒ No
- 2 Did the foundation incur any debts other than for current operating expenses, purchasing or selling investments, or in administering charitable activities? 110 ☐ Yes ☒ No
- For private foundations only:**
- 3 Did the foundation hold any shares, rights to acquire shares, or debts owing to it that meet the definition of a non-qualified investment? 120 ☐ Yes ☒ No
- 4 Did the foundation own more than 2% of any class of shares of a corporation at any time during the fiscal period? 130 ☐ Yes ☒ No
If yes, you must complete and attach Form T2081, *Excess Corporate Holdings Worksheet*.

Activities outside Canada

Schedule 2

For more information about carrying on activities outside of Canada, go to www.cra.gc.ca/chrts-gvng/chrts/plcy/cgd/tsd-cnd-eng.html.

- 1 Total expenditures on activities/programs/projects carried on outside Canada, excluding gifts to qualified donees 200 \$ 0
- 2 Were any of the charity's financial resources spent on programs outside of Canada under any kind of an arrangement including a contract, agency agreement, or joint venture to any other individual or organization (excluding gifts to qualified donees)? 210 ☐ Yes ☐ No
- If yes, enter the amounts of the total reported on line 200 transferred to these individuals/organizations as required in the following table:

| Name of individual/organization | Using the country codes at the end of Schedule 2, enter the code where the activities were carried out. | Amount (\$) Show amounts to the nearest Canadian dollar |
|---------------------------------|---|---|
| | | |
| | | |
| | | |

- 3 Using the list below, enter the country code where the charity itself carried on programs or devoted any of its resources.

| | | | | |
|--|--|--|--|--|
| | | | | |
| | | | | |

- 4 Are any projects undertaken outside Canada funded by the Canadian International Development Agency (CIDA)? 220 ☐ Yes ☐ No
- If yes, what was the total amount the charity spent under this arrangement? 230 \$ 0
- 5 Were any of the charity's activities outside of Canada carried out by employees of the charity? 240 ☐ Yes ☐ No
- 6 Were any of the charity's activities outside of Canada carried out by volunteers of the charity? 250 ☐ Yes ☐ No
- 7 Is the charity exporting goods as part of its charitable activities? 260 ☐ Yes ☐ No
- If yes, list the items being exported, their value (in Canadian dollars), their destination and the country code.

| Item | Value | Destination (city/region) | Country code |
|------|-------|---------------------------|--------------|
| | | | |
| | | | |
| | | | |
| | | | |

Country codes

| | | | |
|---------------------------------|---------------------------------|--------------------|--------------------------------|
| AF-Afghanistan | CU-Cuba | KP-North Korea | RO-Romania |
| AL-Albania | CY-Cyprus | KR-South Korea | RU-Russia |
| DZ-Algeria | DK-Denmark | KW-Kuwait | RW-Rwanda |
| AO-Angola | DO-Dominican Republic | KG-Kyrgyzstan | SA-Saudi Arabia |
| AR-Argentina | EC-Ecuador | LA-Laos | RS-Serbia |
| AM-Armenia | EG-Egypt | LB-Lebanon | SL-Sierra Leone |
| AZ-Azerbaijan | SV-El Salvador | LR-Liberia | SG-Singapore |
| BD-Bangladesh | ET-Ethiopia | MK-Macedonia | SO-Somalia |
| BY-Belarus | FR-France | MG-Madagascar | ES-Spain |
| BT-Bhutan | GA-Gabon | MY-Malaysia | LK-Sri Lanka |
| BO-Bolivia | GM-Gambia | ML-Mali | SD-Sudan |
| BA-Bosnia and Herzegovina | GE-Georgia | MU-Mauritius | SY-Syrian Arab Republic |
| BW-Botswana | DE-Germany | MX-Mexico | TJ-Tajikistan |
| BR-Brazil | GH-Ghana | MN-Mongolia | TZ-United Republic of Tanzania |
| BN-Brunei Darussalam | GT-Guatemala | ME-Montenegro | TH-Thailand |
| BG-Bulgaria | GY-Guyana | MZ-Mozambique | TL-Timor-Leste |
| BI-Burundi | HT-Haiti | MM-Myanmar (Burma) | TR-Turkey |
| KH-Cambodia | HN-Honduras | NA-Namibia | UG-Uganda |
| CM-Cameroon | IN-India | NL-Netherlands | UA-Ukraine |
| CF-Central African Republic | ID-Indonesia | NI-Nicaragua | GB-United Kingdom |
| TD-Chad | IR-Iran | NE-Niger | US-United States of America |
| CL-Chile | IQ-Iraq | NG-Nigeria | UY-Uruguay |
| CN-China | IL-Israel | OM-Oman | UZ-Uzbekistan |
| CO-Columbia | PS-Israeli Occupied Territories | PK-Pakistan | VE-Venezuela |
| KM-Comoros | IT-Italy | PA-Panama | VN-Vietnam |
| CD-Democratic Republic of Congo | JM-Jamaica | PE-Peru | YE-Yemen |
| CG-Republic of Congo | JP-Japan | PH-Philippines | ZM-Zambia |
| CR-Costa Rica | JO-Jordan | PL-Poland | ZW-Zimbabwe |
| CI-Côte d'Ivoire | KZ-Kazakhstan | QA-Qatar | |
| HR-Croatia | KE-Kenya | RE-Réunion | |

Use the following codes for countries not listed above:

QS-Other countries in Africa
 QR-Other countries in Asia and Oceania
 QM-Other countries in Central and South America
 QP-Other countries in Europe
 QO-Other countries in the Middle East
 QN-Other countries in North America

Tick all types of gifts in kind received for which a tax receipt was issued:

- | | | |
|---|---|---|
| <input type="checkbox"/> Artwork/artefact/jewellery | <input type="checkbox"/> Furniture/appliances | <input type="checkbox"/> Publicly traded securities/ commodities/mutual funds |
| <input type="checkbox"/> Building materials | <input type="checkbox"/> Life insurance policies | <input type="checkbox"/> Books |
| <input type="checkbox"/> Clothing/furniture/food | <input type="checkbox"/> Motor vehicles/transportation | <input type="checkbox"/> Other |
| <input type="checkbox"/> Vehicles | <input type="checkbox"/> Private equity securities | <input type="checkbox"/> Specify: _____ |
| <input type="checkbox"/> Cultural properties | <input type="checkbox"/> Marketable securities/ commodities | |

Enter the total amount of tax-receipted gifts in kind: \$ _____

Compensation

Schedule 3

1 (a) Enter the **number** of permanent, full-time, compensated positions in the fiscal period. This number should represent the number of positions the charity had including both managerial positions and others, and should not include independent contractors. **Do not** enter a dollar amount. **300**

(b) For the **ten (10)** highest compensated, permanent, full-time positions enter the **number of positions** that are within each of the following annual compensation categories. **Do not** tick the boxes, use numbers.

| | | |
|---|---|---|
| 305 <input type="text" value="0"/> \$1 – \$39,999 | 310 <input type="text" value="0"/> \$40,000 – \$79,999 | 315 <input type="text" value="0"/> \$80,000 – \$119,999 |
| 320 <input type="text" value="0"/> \$120,000 – \$159,999 | 325 <input type="text" value="0"/> \$160,000 – \$199,999 | 330 <input type="text" value="0"/> \$200,000 – \$249,999 |
| 335 <input type="text" value="0"/> \$250,000 – \$299,999 | 340 <input type="text" value="0"/> \$300,000 – \$349,999 | 345 <input type="text" value="0"/> \$350,000 and over |

2 (a) Enter the **number** of part-time or part-year (for example, seasonal) employees the charity employed during the fiscal period. **370**

(b) Total expenditure on compensation for part-time or part-year employees in the fiscal period. **380** \$

3 Total expenditure on all compensation in the fiscal period. **390** \$

Confidential data

Schedule 4

The information in this schedule is for the CRA's use and may be shared as permitted by law (for example, with certain other government departments and agencies).

1. Information about fundraisers

Enter the name(s) and arm's length status of each external fundraiser.

| Name | At arm's length? Yes/No |
|------|-------------------------|
| | |
| | |

2. Information about donors not resident in Canada

Complete this schedule to report any gift of any kind valued at \$10,000 or more received from any donor that was **not** resident in Canada and was **not** any of the following:

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on business in Canada, nor
- a person having disposed of taxable Canadian property.

Enter the name of each donor and the value of the gift in the chart below. Tick whether the donor was an organization (for example a business, corporate entity, charity, non-profit organization), a government or an individual.

| Name | Value | Organization | Government | Individual |
|------|-------|--------------------------|--------------------------|--------------------------|
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Gifts in kind

Schedule 5

1 Tick all types of gifts in kind received for which a tax receipt was issued:

- | | | |
|---|---|--|
| 500 <input type="checkbox"/> Artwork/wine/jewellery | 525 <input type="checkbox"/> Ecological properties | 550 <input type="checkbox"/> Publicly traded securities/ commodities/mutual funds |
| 505 <input type="checkbox"/> Building materials | 530 <input type="checkbox"/> Life insurance policies | 555 <input type="checkbox"/> Books |
| 510 <input type="checkbox"/> Clothing/furniture/food | 535 <input type="checkbox"/> Medical equipment/supplies | 560 <input type="checkbox"/> Other |
| 515 <input type="checkbox"/> Vehicles | 540 <input type="checkbox"/> Privately-held securities | 565 Specify: _____ |
| 520 <input type="checkbox"/> Cultural properties | 545 <input type="checkbox"/> Machinery/equipment/ computers/software | |

2 Enter the total amount of tax-receipted gifts in kind. **580** \$

Detailed financial information

Schedule 6

Fill out this schedule if any of the following applies to the charity:

- (a) The charity's revenue exceeds \$100,000.
 (b) The amount of all property (for example, investments, rental properties) not used in charitable activities is more than \$25,000.
 (c) The charity has permission to accumulate funds during this fiscal period.

Was the financial information reported below prepared on an accrual or cash basis? 4020 ☒ Accrual ☐ Cash

Statement of financial position

Show all amounts to the nearest single Canadian dollar. Do not enter "see attached financial statements." All relevant fields must be filled out.

Assets:

| | | | |
|--|-------------|-----------|--------------|
| Cash, bank accounts, and short-term investments | 4100 | \$ | 53070 |
| Amounts receivable from non-arm's length persons | 4110 | \$ | 0 |
| Amounts receivable from all others | 4120 | \$ | 762 |
| Investments in non-arm's length persons | 4130 | \$ | 0 |
| Long-term investments | 4140 | \$ | 0 |
| Inventories | 4150 | \$ | 0 |
| Land and buildings in Canada | 4155 | \$ | 0 |
| Other capital assets in Canada | 4160 | \$ | 0 |
| Capital assets outside Canada | 4165 | \$ | 0 |
| Accumulated amortization of capital assets | 4166 | \$ | 0 |
| Other assets | 4170 | \$ | 0 |
| 10 year gifts | 4180 | \$ | 0 |
| Total assets (add lines 4100 to 4170) | 4200 | \$ | 53832 |

Liabilities:

| | | | |
|---|-------------|-----------|-------------|
| Accounts payable and accrued liabilities | 4300 | \$ | 1000 |
| Deferred revenue | 4310 | \$ | 0 |
| Amounts owing to non-arm's length persons | 4320 | \$ | 0 |
| Other liabilities | 4330 | \$ | 0 |
| Total liabilities (add lines 4300 to 4330) | 4350 | \$ | 1000 |

Amount included in lines 4150, 4155, 4160, 4165 and 4170 not used in charitable activities

4250 \$ 0

Statement of operations

Revenue:

| | | | |
|--|-------------|-----------|--------------|
| Total eligible amount of all gifts for which the charity issued tax receipts | 4500 | \$ | 2000 |
| Total eligible amount of tax-receipted tuition fees | 5610 | \$ | 0 |
| Total amount of 10 year gifts received | 4505 | \$ | 0 |
| Total amount received from other registered charities | 4510 | \$ | 0 |
| Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630) | 4530 | \$ | 7678 |
| Total revenue received from federal government | 4540 | \$ | 0 |
| Total revenue received from provincial/territorial governments | 4550 | \$ | 0 |
| Total revenue received from municipal/regional governments | 4560 | \$ | 0 |
| Total tax-receipted revenue from all sources outside of Canada (government and non-government) | 4571 | \$ | 0 |
| Total non tax-receipted revenue from all sources outside Canada (government and non-government) | 4575 | \$ | 0 |
| Total interest and investment income received or earned | 4580 | \$ | 27 |
| Gross proceeds from disposition of assets | 4590 | \$ | 0 |
| Net proceeds from disposition of assets (show a negative amount with brackets) | 4600 | \$ | 0 |
| Gross income received from rental of land and/or buildings | 4610 | \$ | 0 |
| Total non tax-receipted revenues received for memberships, dues and association fees | 4620 | \$ | 1700 |
| Total non tax-receipted revenue from fundraising | 4630 | \$ | 24767 |
| Total revenue from sale of goods and services (except to any level of government in Canada) | 4640 | \$ | 0 |
| Other revenue not already included in the amounts above | 4650 | \$ | 0 |
| Specify type(s) of revenue included in the amount reported at 4650 | 4655 | | |
| Total revenue (add lines 4500, 4510 to 4560, 4575, 4580, and 4600 to 4650) | 4700 | \$ | 36172 |

Expenditures:

| | | | |
|--|------|---------------------------------|-------|
| Advertising and promotion | 4800 | \$ | 90 |
| Travel and vehicle expenses | 4810 | \$ | 0 |
| Interest and bank charges | 4820 | \$ | 0 |
| Licences, memberships, and dues | 4830 | \$ | 0 |
| Office supplies and expenses | 4840 | \$ | 276 |
| Occupancy costs | 4850 | \$ | 1034 |
| Professional and consulting fees | 4860 | \$ | 1503 |
| Education and training for staff and volunteers | 4870 | \$ | 0 |
| Total expenditure on all compensation (enter the amount reported at line 390 in Schedule 3, if applicable) | 4880 | \$ | 0 |
| Fair market value of all donated goods used in charitable activities | 4890 | \$ | 0 |
| Purchased supplies and assets | 4891 | \$ | 6980 |
| Amortization of capitalized assets | 4900 | \$ | 0 |
| Research grants and scholarships as part of charitable activities | 4910 | \$ | 0 |
| All other expenditures not included in the amounts above (excluding gifts to qualified donees) | 4920 | \$ | 18499 |
| Specify type(s) of expenditures included in the amount reported at 4920 | 4930 | Admin/Fundraising/Festival/Team | |
| Total expenditures before gifts to qualified donees (add lines 4800 to 4920) | 4950 | \$ | 28382 |

Of the amounts at lines 4950 and 5031 (reported at C5 Political Activities (c)):

| | | | |
|--|------|----|-------|
| (a) Total expenditures on charitable activities | 5000 | \$ | 14207 |
| (b) Total expenditures on management and administration | 5010 | \$ | 4601 |
| (c) Total expenditures on fundraising | 5020 | \$ | 9574 |
| (d) Total expenditures on political activities, inside or outside Canada, from question C5 (b) | 5030 | \$ | 0 |
| (e) Total other expenditures included in line 4950 | 5040 | \$ | 0 |
| Total amount of gifts made to all qualified donees | 5050 | \$ | 0 |
| Total expenditures (add lines 4950 and 5050) | 5100 | \$ | 28382 |

Other financial information**Permission to accumulate property:**

Only registered charities that have written permission to accumulate should complete this section.

| | | | |
|--|------|----|-------|
| • Enter the amount accumulated for the fiscal period, including income earned on accumulated funds | 5500 | \$ | 45043 |
| • Enter the amount disbursed for the fiscal period for the specified purpose | 5510 | \$ | 7789 |

Permission to reduce disbursement quota:

| | | | |
|--|------|----|---|
| If the charity has received approval to make a reduction to its disbursement quota, enter the amount for the fiscal period | 5750 | \$ | 0 |
|--|------|----|---|

Property not used in charitable activities:

Enter the value of property not used for charitable activities or administration during:

| | | | |
|--|------|----|---|
| • The 24 months before the beginning of the fiscal period | 5900 | \$ | 0 |
| • The 24 months before the end of the fiscal period | 5910 | \$ | 0 |

Political activities

Schedule 7

A registered charity may pursue political activities only if the activities are non-partisan, related to its charitable purposes, and limited in extent. A political activity is any activity that explicitly communicates to the public that a law, policy or decision of any level of government inside or outside Canada should be retained, opposed, or changed.

- 1** Describe the charity's political activities, including gifts to qualified donees intended for political activities, and explain how these relate to its charitable purposes.

| |
|--|
| |
| |
| |
| |
| |
| |

- 2** Identify the way the charity participated in or carried out political activities during the fiscal period.

| | | Resources used | | | |
|---|-----|-------------------------------|--------------------------|--------------------------|--------------------------|
| | | Tick all the boxes that apply | | | |
| | | Staff | Volunteers | Financial | Property |
| Media releases and advertisements | 700 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Conferences, workshops, speeches, or lectures | 701 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Publications (printed or electronic) | 702 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Rallies, demonstrations, or public meetings | 703 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Petitions, boycotts (calls to action) | 704 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Letter writing campaign (printed or electronic) | 705 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Internet (website, social media (Twitter, YouTube)) | 706 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gifts to qualified donees for political activities | 707 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Other (specify): | 708 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Funding from outside of Canada for political activities

- 3** If the charity entered an amount on line 5032, complete the fields below. Enter the political activity that the funds were intended to support, the amount received from each country outside Canada, and the corresponding country code (using the codes provided in Schedule 2). For more information on how to complete this table, see Guide T4033 (15).

| Political activity | Amount | Country Code |
|--------------------|--------|--------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

You must give us complete information for each director/trustee and like official who, at any time during the fiscal period of this return, was a member of the charity's board of directors/trustees. Directors/trustees and like officials are persons who govern a registered charity. See the reverse for information on filling out this form.

Total number of directors/trustees and like officials: 5

Place bar code label here

| Public information | | Confidential data | |
|--|---|---|--|
| Last name: Cameron | | Home address – Street number and name: Box 45 | |
| Term ▶ Start date (Y/M/D): 2 0 1 5 0 1 0 1 | End date (Y/M/D): 2 0 1 5 1 2 3 1 | City: Forrest | Prov/Terr: MB |
| Position: Past Manager | At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: 2 0 4 - 7 2 8 - 0 7 6 4 | Date of birth (Y/M/D): 1 9 5 9 0 8 1 8 |
| Last name: Robinson | | Home address – Street number and name: 102 Patterson | |
| Term ▶ Start date (Y/M/D): 2 0 1 5 0 1 0 1 | End date (Y/M/D): 2 0 1 5 1 2 3 1 | City: Brandon | Prov/Terr: MB |
| Position: Manager | At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: 2 0 4 - 7 2 6 - 5 2 7 4 | Date of birth (Y/M/D): 1 9 5 0 0 7 2 5 |
| Last name: Beatty | | Home address – Street number and name: Box 118 | |
| Term ▶ Start date (Y/M/D): 2 0 1 5 0 1 0 1 | End date (Y/M/D): 2 0 1 5 1 2 3 1 | City: Erickson | Prov/Terr: MB |
| Position: Secretary | At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: 2 0 4 - 7 2 6 - 5 6 8 7 | Date of birth (Y/M/D): 1 9 5 4 0 5 1 9 |
| Last name: Sigurdson | | Home address – Street number and name: 21 Aspen Drive | |
| Term ▶ Start date (Y/M/D): 2 0 1 5 0 1 0 1 | End date (Y/M/D): 2 0 1 5 1 2 3 1 | City: Brandon | Prov/Terr: MB |
| Position: Treasurer | At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: 2 0 4 - 5 7 3 - 2 9 7 3 | Date of birth (Y/M/D): 1 9 5 4 0 5 1 9 |
| Last name: Hill | | Home address – Street number and name: G2 1240 Lorne Ave East | |
| Term ▶ Start date (Y/M/D): 2 0 1 5 0 1 0 1 | End date (Y/M/D): 2 0 1 5 1 2 3 1 | City: Brandon | Prov/Terr: MB |
| Position: Assistant Manager | At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: 2 0 4 - 7 2 7 - 2 6 4 5 | Date of birth (Y/M/D): 1 9 5 1 0 8 0 6 |
| Last name: | | Home address – Street number and name: | |
| Term ▶ Start date (Y/M/D): | End date (Y/M/D): | City: | Prov/Terr: |
| Position: | At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: | Date of birth (Y/M/D): |
| Last name: | | Home address – Street number and name: | |
| Term ▶ Start date (Y/M/D): | End date (Y/M/D): | City: | Prov/Terr: |
| Position: | At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: | Date of birth (Y/M/D): |
| Last name: | | Home address – Street number and name: | |
| Term ▶ Start date (Y/M/D): | End date (Y/M/D): | City: | Prov/Terr: |
| Position: | At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: | Date of birth (Y/M/D): |
| Last name: | | Home address – Street number and name: | |
| Term ▶ Start date (Y/M/D): | End date (Y/M/D): | City: | Prov/Terr: |
| Position: | At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: | Date of birth (Y/M/D): |
| Last name: | | Home address – Street number and name: | |
| Term ▶ Start date (Y/M/D): | End date (Y/M/D): | City: | Prov/Terr: |
| Position: | At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No | Telephone number: | Date of birth (Y/M/D): |

Completing the Directors/Trustees and Like Officials Worksheet

Public information

Information from this column is available to the public.

Enter the last name, first name, and initial of the director/trustee or like official.

Term:

Start date: Enter the date the person started in the position.

End date: Enter the date the person left the position. If the person has not left the position, leave this field blank.

Position: Enter the title of the position being held. Each position is generally identified in an organization's governing documents (for example, president, treasurer, secretary). A registered charity may have other officials that have governing powers similar to those of a director or trustee. For example, a religious leader with some governing authority would be considered a like official.

At arm's length with other directors: Tick **Yes** if the person is at arm's length with all other directors/trustees or like officials.

At arm's length is a concept that describes a relationship in which two persons act independently of each other and are not related. Related persons are individuals who are related to each other by blood, marriage or common-law partnership, or adoption. It is also possible that individuals not related by a family connection, but by close business relations, may still be considered not at arm's length. For more information on arm's length, go to www.cra.gc.ca/txtchncl/ncmtx/fls/s1/f5/s1-f5-c1-eng.html.

Confidential data

Information from this column will stay confidential and will not be made available to the public except in circumstances in which the release of any or all of the information is required by law or, in certain circumstances, permitted by law.

According to the *Income Tax Act*, circumstances in which the law requires or permits such information to be disclosed include a court order, warrant, or subpoena issued for a criminal proceeding under an act of Parliament or a legal proceeding relating to the administration or enforcement of the *Income Tax Act*, the *Canada Pension Plan*, the *Unemployment Insurance Act*, or the *Employment Insurance Act*, or any other act of Parliament or law of a province that allows a tax or duty to be imposed or collected.

Other circumstances in which we are required or permitted by law to disclose certain records include a request made under the authority of the *Auditor General Act*, a warrant issued by the *Canadian Security Intelligence Service Act*, and enquiries from the Department of Finance Canada for information to form or evaluate fiscal policy.

Home address: In the proper spaces, enter the full home address, including the street number, street name, city (which could be a town, village, or other municipality), province or territory, and postal code of each director/trustee or like official.

Telephone number: Enter the telephone number at which the person can be reached during the day.

Date of birth: Enter the person's date of birth so that the CRA is better able to identify the individuals who are responsible for managing the charity.

If the director/trustee or like official lives outside the country, enter the person's full mailing address, including the country.

Waves of Hope Inc.
Year End: December 31, 2015
Trial balance

| Account | Prelim | Adj's | Reclass | Rep | Rep 12/14 | %Chg |
|--|--------------------|-----------------|---------------|--------------------|--------------------|-------------|
| 1007 Cash Floats - Committees | 202.65 | 0.00 | 0.00 | 202.65 | 202.65 | 0 |
| 1010 Crocus Credit Union - Chequing | 13,380.79 | 0.00 | 0.00 | 13,380.79 | 11,203.49 | 19 |
| 1012 Crocus Credit Union - Savings | 39,043.18 | 0.00 | 0.00 | 39,043.18 | 19,018.21 | 105 |
| 1013 Crocus Credit Union - Lottery | 4.27 | 0.00 | 0.00 | 4.27 | 13,652.29 | (100) |
| 1014 Crocus C U - Surplus Share | 414.00 | 0.00 | 0.00 | 414.00 | 436.00 | (5) |
| 1016 Crocus C U - Share | 25.00 | 0.00 | 0.00 | 25.00 | 25.00 | 0 |
| A Cash | 53,069.89 | 0.00 | 0.00 | 53,069.89 | 44,537.64 | 19 |
| 1100 Accounts Receivable | 0.00 | 0.00 | 0.00 | 0.00 | 1,504.99 | (100) |
| 1110 GST Receivable | 0.00 | 761.72 | 0.00 | 761.72 | 0.00 | 0 |
| C Contributions & Accounts Receivable | 0.00 | 761.72 | 0.00 | 761.72 | 1,504.99 | (49) |
| 1150 Inventory | 0.30 | (0.30) | 0.00 | 0.00 | 0.00 | 0 |
| D Inventory | 0.30 | (0.30) | 0.00 | 0.00 | 0.00 | 0 |
| 2000 Accounts Payable | (1,992.25) | 992.25 | 0.00 | (1,000.00) | (1,000.00) | 0 |
| BB Accounts Payable & Accruals | (1,992.25) | 992.25 | 0.00 | (1,000.00) | (1,000.00) | 0 |
| 3000 Opening Balance Equity | (3.34) | 3.34 | 0.00 | 0.00 | 0.00 | 0 |
| 3900 Retained Earnings | (44,047.34) | (995.29) | 0.00 | (45,042.63) | (80,647.20) | (44) |
| TT Net Assets | (44,050.68) | (991.95) | 0.00 | (45,042.63) | (80,647.20) | (44) |
| 4010 Fund Raising - Fashion Show | (8,540.00) | 0.00 | 559.35 | (7,980.65) | (9,760.00) | (18) |
| 4025 Auction Proceeds | (4,480.00) | 0.00 | 0.00 | (4,480.00) | (4,950.00) | (9) |
| 4027 Donations | (5,553.00) | 0.00 | 0.00 | (5,553.00) | 0.00 | 0 |
| 4030 Miscellaneous Income | (1,040.00) | 0.00 | 0.00 | (1,040.00) | 0.00 | 0 |
| 4110 Fund Raising - Jewelry | 362.35 | 0.00 | 0.00 | 362.35 | 0.00 | 0 |
| 4115 Fund Raising - Jewelry - Cost of Sale | 0.00 | 0.00 | 0.00 | 0.00 | 851.83 | (100) |
| 4210 Fund Raising - Hot dog - Sales | (403.34) | 0.00 | 0.00 | (403.34) | 0.00 | 0 |
| 4220 Fund Raising - Chuck A puck - Sale | (460.00) | 0.00 | 0.00 | (460.00) | 0.00 | 0 |
| 4230 Specials - Sales | 1,710.10 | 0.00 | 4,404.90 | 6,115.00 | 0.00 | 0 |
| 4310 Fund Raising - Plant Sales | (7,200.00) | 0.00 | 0.00 | (7,200.00) | (7,900.00) | (9) |
| 4510 Team funds - Memberships | (1,700.00) | 0.00 | 0.00 | (1,700.00) | (1,000.00) | 70 |
| 4610 Donations - Memorial | (1,075.00) | 0.00 | 90.00 | (985.00) | 0.00 | 0 |
| 4620 Donations - Charitable | (2,000.00) | 0.00 | 0.00 | (2,000.00) | (4,114.70) | (51) |
| 4625 Donations - General | (100.00) | 0.00 | 0.00 | (100.00) | (1,104.10) | (91) |
| 4800 Sud Spud | (6,315.00) | 0.00 | (4,404.90) | (10,719.90) | 0.00 | 0 |
| 4910 Interest Earned | (26.97) | 0.00 | 0.00 | (26.97) | (26.70) | 1 |
| 20 Revenue | (36,820.86) | 0.00 | 649.35 | (36,171.51) | (28,003.67) | 29 |
| 4040 Food and Related | 4,145.00 | 0.00 | (559.35) | 3,585.65 | 4,426.96 | (19) |
| 4045 Decorations | 233.45 | 0.00 | 0.00 | 233.45 | 0.00 | 0 |
| 4055 Facility Rent - gifts in lieu | 500.00 | 0.00 | 0.00 | 500.00 | 0.00 | 0 |
| 4060 Honorarium | (90.00) | 0.00 | (90.00) | (180.00) | 0.00 | 0 |
| 4070 Auction Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 218.77 | (100) |
| 4075 Promotion | 0.00 | 0.00 | 0.00 | 0.00 | 261.48 | (100) |
| 4080 Office Supplies and Telephone | 19.69 | 0.00 | 0.00 | 19.69 | 405.74 | (95) |

| Prepared by | Detail review | Supervisory |
|------------------|-------------------|-------------|
| DD 18/02/2016 | CMC 24/02/2016 | |

08/03/2016
4:07 PM

Waves of Hope Inc.
Year End: December 31, 2015
Trial balance

| Account | Prelim | Adj's | Reclass | Rep | Rep 12/14 %Chg |
|---------------------------------------|------------------|-----------------|-----------------|------------------|--------------------------|
| 4320 Plant Sales - cost of plants | 5,415.00 | 0.00 | 0.00 | 5,415.00 | 5,243.95 3 |
| 4999 Reconciliation Discrepancies | 0.03 | 0.00 | 0.00 | 0.03 | 0.00 0 |
| 5010 Boat and Liability Insurance | 1,058.40 | 0.00 | 0.00 | 1,058.40 | 1,058.40 0 |
| 5020 Trailer Registration | 84.00 | 0.00 | 0.00 | 84.00 | 84.00 0 |
| 5030 Boat and Equipment Expenses | 149.70 | 0.00 | 0.00 | 149.70 | 7.80 1819 |
| 5040 Boat Transport | 256.00 | 0.00 | 0.00 | 256.00 | 1,000.11 (74) |
| 5050 Boat Spotters | 300.00 | 0.00 | 0.00 | 300.00 | 300.00 0 |
| 5070 Paddles | 5,893.50 | (761.72) | 0.00 | 5,131.78 | 0.00 0 |
| 5210 Team Attire - Shirts | 549.69 | 0.00 | 0.00 | 549.69 | 8,523.50 (94) |
| 5410 Out of Town - Registrations | 2,485.00 | 0.00 | 0.00 | 2,485.00 | 0.00 0 |
| 5420 Out of town - Other Expenses | 294.38 | 0.00 | 0.00 | 294.38 | 0.00 0 |
| 5421 Petersborough Festival | 72.69 | 0.00 | 0.00 | 72.69 | 25,136.55 (100) |
| 5450 Brandon - Registration | 0.00 | 0.00 | 0.00 | 0.00 | 8,799.65 (100) |
| 5480 Brandon - Other Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 149.62 (100) |
| 5620 Travel costs/ rural presentation | 0.00 | 0.00 | 0.00 | 0.00 | 52.66 (100) |
| 5640 Publicity and Printing | 90.00 | 0.00 | 0.00 | 90.00 | 0.00 0 |
| 6010 Member Support (Cards, Flowers) | 0.00 | 0.00 | 0.00 | 0.00 | 130.00 (100) |
| 6110 Christmas Social | 409.43 | 0.00 | 0.00 | 409.43 | (1,677.63) (124) |
| 6120 Team Social Events | 104.22 | 0.00 | 0.00 | 104.22 | 262.94 (60) |
| 6130 10th Anniversary Pink Splash | 106.61 | 0.00 | 0.00 | 106.61 | 0.00 0 |
| 6320 CBCN Membership | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 (100) |
| 6340 Sportsplex | 1,034.00 | 0.00 | 0.00 | 1,034.00 | 867.31 19 |
| 6350 Education | 301.86 | 0.00 | 0.00 | 301.86 | 628.07 (52) |
| 7010 Annual General Meeting | 506.66 | 0.00 | 0.00 | 506.66 | 327.00 55 |
| 7020 Office Supplies | 276.19 | 0.00 | 0.00 | 276.19 | 97.36 184 |
| 7025 Administration | 1,421.87 | 0.00 | 0.00 | 1,421.87 | 1,475.53 (4) |
| 7040 Legal | 25.00 | 0.00 | 0.00 | 25.00 | 24.34 3 |
| 7050 Professional Fees | 1,478.12 | 0.00 | 0.00 | 1,478.12 | 1,527.28 (3) |
| 7060 Director's Insurance | 1,453.68 | 0.00 | 0.00 | 1,453.68 | 1,431.00 2 |
| 7061 Computer | 0.00 | 0.00 | 0.00 | 0.00 | 773.43 (100) |
| 7135 Board Member Mileage | 1,219.43 | 0.00 | 0.00 | 1,219.43 | 2,047.42 (40) |
| 40 Expenses | 29,793.60 | (761.72) | (649.35) | 28,382.53 | 63,608.24 (55) |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00 0</u> |
| Net Income (Loss) | 7,027.26 | | | 7,788.98 | (35,604.57) (122) |

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| Prepared by | Detail review | Supervisory |
|------------------|-------------------|-------------|
| DD 18/02/2016 | CMC 24/02/2016 | |

Waves of Hope Inc.

Year End: December 31, 2015

Adjusting Journal Entries

Date: 01/01/2015 To 31/12/2015

| Number | Date | Name | Account No | Reference | Debit | Credit |
|---|------------|------------------------|------------|-----------|----------|----------|
| 1 | 31/12/2015 | Inventory | 1150 | BK1 | | 0.30 |
| 1 | 31/12/2015 | Accounts Payable | 2000 | BK1 | 992.25 | |
| 1 | 31/12/2015 | Opening Balance Equity | 3000 | BK1 | 3.34 | |
| 1 | 31/12/2015 | Retained Earnings | 3900 | BK1 | | 995.29 |
| To adjust the opening balances to actual. | | | | | | |
| 3 | 31/12/2015 | GST Receivable | 1110 | BK2 | 761.72 | |
| 3 | 31/12/2015 | Paddles | 5070 | BK2 | | 761.72 |
| To adjust the GST to actual per client. | | | | | | |
| | | | | | 1,757.31 | 1,757.31 |

Net Income (Loss) 7,788.98

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| Prepared by | Detail review | Supervisory |
|------------------|-------------------|-------------|
| DD 18/02/2016 | CMC 24/02/2016 | |

7.1